

CAPSA TECHNOLOGY LIMITED

BILL OF SALE:INVOICE NUMBER [LIVE TESR]

IN CONSIDERATION for the **SALE PRICE**, **Labaru Chuks Ltd** a company incorporated in accordance with the laws of the Federal Republic of Nigeria, with RC number LABARU CHUKS LTD and whose registered office is at Lagos, Ikoyi, Lagos (the **“Vendor”**), agrees to sell to **Chimdii Onwukwe** , a company incorporated in accordance with the laws of the Federal Republic of Nigeria, with RC number and whose registered office is at Ikoyi, Lagos , Lagos (the **“Buyer”**), the **Vendor** agrees to **SELL AND DELIVER** to the Buyer 25% Invoice together with the legal and beneficial interest in an over the receivables of the 25% subject always to the terms and conditions of the Capsa Platform.

1. SALE PRICE

The Vendor acknowledges receipt of the Purchase Price in full payment representing 25% of the total value of the Invoice.

2. SALE OF INVOICE

The Seller will sell and deliver to the Buyer Invoice Number **LIVE TESR**: the sale of which assigns to the Buyer, full legal and beneficial interest in the respect of 25% of the invoice subject always to the terms and conditions of the [CAPSA Platform]

INVOICE NUMBER	LIVE TESR
PURCHASE PRICE	₦ 5,200,000
ANCHOR/OBLIG OR	International 'N' Breweries
NET VALUE	₦ 5,245,000

MATURITY DATE	30-09-2023
INSURANCE POLICY NUMBER (where applicable)	

3. WARRANTIES

3.1. The Seller hereby warrants to the Buyer as follows that:

3.1.1. the Invoice is free of any liens and encumbrances and the Seller is the legal owner of the Invoice;

3.1.2. the Vendor has the full right and authority to sell the Invoice; and

3.1.3. the Vendor will defend and be held fully responsible for all claims and demands, which arises prior to the sale date, with respect to the Invoice if any.

3.2. The conditions of sale detailed in the Capsa Terms and Conditions are deemed restated here for the benefit of the Parties as if each reference in those terms are referenced specifically in this Bill of Sale.

This Bill of Sale will be construed in accordance with and governed by the laws of the Federal Republic of Nigeria.

SIGNED by the Vendor

SIGNED by the Buyer
