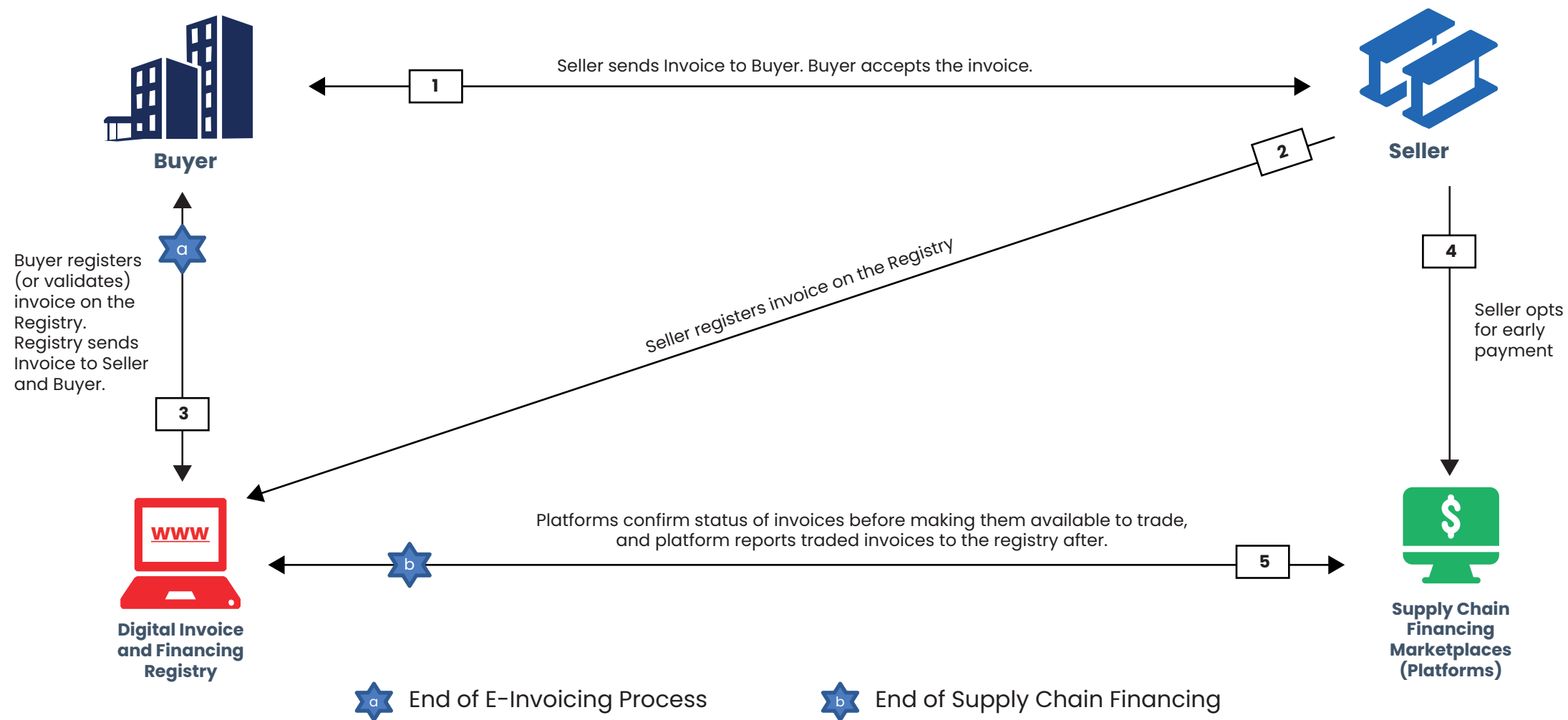


Proposed Process Flow for Electronic Invoicing in Nigeria



Notes

- Following the financing of a registered invoice, a status update will be transmitted back to the Digital Invoice Registry. This eliminates the need for an additional Digital Invoice Financing Registry/Database.
- There will be a single Digital Invoice and Financing Registry operated by a department within the Central Bank of Nigeria (CBN).